

APPROVED

11-19-18

DENNIS-YARMOUTH REGIONAL SCHOOL DISTRICT
Minutes of a Regular Meeting
October 18, 2018

A Dennis-Yarmouth Regional School Committee meeting was held on Thursday, October 18, 2018, at the Station Avenue Elementary School in South Yarmouth, MA.

Members Present: Jeni Landers, Chairperson; Joseph Tierney, Vice Chairperson; Brian Carey, Treasurer; Brian Sullivan; and Phillip Morris

Members Absent: Andrea St. Germain, Secretary; James Dykeman, Jr.

Others Present: Carol Woodbury, Superintendent; Ken Jenks, Assistant Superintendent for Business and Finance; Eileen Whalen, Asst. Recording Secretary; Tim Blake, Principal, Wixon School.

At 6:08 p.m., Jeni Landers, Chairperson, called the meeting to order.

On a motion by Phil Morris, seconded by Brian Carey, and carried by roll call vote 5-0, it was

VOTED: That the Dennis-Yarmouth Regional School District (the "District") hereby appropriates the amount of \$116,978,831 for the purpose of paying costs of designing, constructing, originally equipping and furnishing a new Intermediate/Middle School (replacing Mattacheese Middle School and Nathaniel H. Wixon School) to be located on the existing Station Avenue site behind the Regional School District Offices and the Station Avenue Elementary School at 296 Station Avenue and 276 Station Avenue, South Yarmouth, MA 02664, including the payment of all costs incidental or related thereto (the "Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended at the direction of the School Building Committee. To meet this appropriation the District is authorized to borrow said amount, under and pursuant to Chapter 71, Section 16(n) of the General Laws and the District Agreement, as amended, or pursuant to any other enabling authority. The District acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need as determined by the MSBA, and any Project costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District; provided further that any grant that the District may receive from the MSBA shall not exceed the lesser of (1) fifty-seven and sixty-eight hundredths percent (57.68%) of eligible, approved Project costs, as determined by the MSBA, and (2) the total maximum grant amount determined by the MSBA, and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the District and the MSBA. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

If the District were to receive an MSBA grant in the amount of 57.68% of eligible, approved Project costs, it is anticipated that the net principal amount of this debt allocable to each member town of the District, exclusive of interest, would be approximately as follows:

<u>Member Town</u>	<u>Approximate Amount</u>	<u>Member Town</u>	<u>Approximate Amount</u>
Dennis	\$24,203,066	Yarmouth	\$48,711,570

The debt authorized by this vote of the Committee shall be submitted to the registered voters of the District's member towns for approval at a District-wide election to be held on December 4, 2018 in accordance with the provisions of Chapter 71, Section 16(n) of the General Laws and the District Agreement.

The warrant calling the District-wide election to be held on December 4, 2018, in the form presented to this meeting, is hereby approved, with such changes as bond counsel to the District shall approve, prior to its posting.

Jeni Landers	yes
Joseph Tierney	yes
Brian Carey	yes
Brian Sullivan	yes
Phillip Morris	yes

On a motion by Phil Morris, seconded by Brian Carey, and carried by roll call vote 5-0, it was

VOTED: That the Dennis-Yarmouth Regional School Committee accept the Election Warrant as written and that it post or cause to be posted a true and attested copy of the Election Warrant in the Town Clerk's office in each of the Towns of Dennis and Yarmouth and, in addition, that it publish a copy of the Election Warrant in a newspaper of general circulation within the member towns on November 19, 2018, which is at least 10 days prior to the December 4, 2018 ballot, said actions to be taken consistent with the description in the Return of Service.

RETURN OF SERVICE

The undersigned, Secretary of the Regional District School Committee of the Dennis-Yarmouth Regional School District, certify that at least 10 days prior to December 4, 2018, I posted or caused to be posted, a true and attested copy of this warrant in the Town Clerk's office in each of the Towns of Dennis and Yarmouth (collectively, the District's "Member Towns"), and in addition, that I caused a copy of the within warrant to be published in a newspaper of general circulation within the Member Towns of the District on November 19, 2018, which date was also at least 10 days prior to December 4, 2018, all as required by Chapter 71, Section 16(n) of the General Laws.

Brian Carey asked if the documents have been vetted; Carol Woodbury said yes, both by attorney and by bond counsel. Mr. Carey asked if the wording on the ballot would be the same for both towns, he was told it would be. He said this is an exciting time for the district.

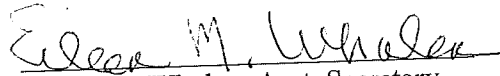
Jeni Landers	yes
Joseph Tierney	yes
Brian Carey	yes
Brian Sullivan	yes
Phillip Morris	yes

Adjournment

At 6:20 p.m., on a motion by Joseph Tierney, seconded by Brian Carey and carried 5-0 it was:

VOTED: To adjourn the meeting.

Minutes recorded and prepared by,


Eileen M. Whalen, Asst. Secretary